

# Master in Management

## Tuition Fee & Scholarships | Intake 2020-2021

Full Tuition fee: € 16.000,-

Scholarships*	Amount		Number of scholarships
Early Bird Discount**	€ 2.000,-	September 2020 intake: down payment of € 1.000 by 1 June January 2021 intake: down payment of € 1.000 by 15 September 2020	Unlimited
Academic Excellence Scholarship	Up to 50%	For remarkable talents who showcase, for example: <ul style="list-style-type: none"> <li>• a solid academic &amp; professional background and/or GMAT Score of 650+</li> <li>• an excellent motivation letter</li> <li>• thirst for knowledge through various trainings</li> </ul>	3
Women Ambassadorship Scholarship	Up to 50%	For women who can show evidence in a 2 page essay of: <ul style="list-style-type: none"> <li>• proven leadership positions/ achievements in their student/ professional experiences</li> <li>• how the Master in Management will further help with leadership goals</li> </ul>	3
Dean's Development Fund	€ 5.500,- € 3.000,- € 1.500,- € 1.000,-	Depending on country. Please check the Master in Management page on our website and in the TAB Scholarships choose the country of your origin in the dropdown menu to see the actual scholarship for your country.	Unlimited
Regional Fund	25%	For nationals of, or long term residents living at least 5 years in The Netherlands, Germany, Belgium, France, Denmark or Luxembourg (cannot be combined with Dean's Development Fund)	Unlimited
European Star Scholarship	Up to 25%	For European citizens and long term residents. Submit a 2-3 page essay on the topic: "Europe is currently facing many challenges (global warming, Brexit, refugee crisis, etc.). How can the MM from MSM help you as a European citizen/resident to make a positive change in your business and community in the future?"	Unlimited
Orange Tulip Scholarships (OTS)**	60%	For 9 OTS countries (Brazil, China, India, Indonesia, Korea, Mexico, Russia, South Africa, Vietnam) Deadline 1 April, application needs to be done at MSM and at Nuffic NESO.	2 per country

\* Scholarship opportunities can be combined up to a maximum of 50% of the full tuition fee (including Early Bird Discount). The OTS scholarships are the only exception to this rule, which cannot be combined with any other MSM scholarships or early bird discounts.

\*\* Please take into account the 3-week processing time for applications.



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Additional cost (required)	Amount	
Tuberculosis Vaccination upon arrival <i>(depending on nationality)</i>	€ 45,-	Required by Dutch Law
Medical insurance	€ 500,-	Required by Dutch Law
Application fee	€ 95,-	Non-refundable
MBA specialization <i>(separate admissions requirements exist)</i>	€ 3.500,-	For students interested in an extra specialization module (2-weeks), an additional application process and cost is involved.
<b>Estimated related cost</b>		
Visa application & Police Registration	€ 174,-	Only for non-EU residents. 2020 fee, subject to change
Living expenses**	€ 11.000,- (min.)	Includes lodging expenses (based on average basic single room in Maastricht), food and other living expenses.
Books	€ 900,- (approx.)	Some courses require a textbook. You can purchase required textbooks from the InfoCenter in either a physical version or electronic version. Costs will vary based on the textbook being used. On average textbooks are between € 50-75. There are also a limited number of textbooks available in the library in case you choose to not purchase a required textbook. However, keep in mind that: 1) a copy may not always be available, 2) you cannot mark-in or take notes in the library copy, 3) you may not be able to check out reference copies, and thus you will be limited to InfoCenter opening hours.
Security & prepayment of rent	Varies	Up to 1 month rent
Initial costs/incidentals	€ 600,-	

\* These estimates apply to one person's (basic) expenses in the Netherlands and are based on attending the standard 52-week Master in Management program. Students who need to apply for a student permit, are required to show evidence of financial resources of minimum € 11,000 for living.

**Rabobank:** P.O. Box 200, 6200 AE Maastricht, The Netherlands

EURO bank account: 15.13.55.347 | IBAN code: NL44RABO0151355347 | BIC Code: RABONL2U

